# The Arcade Dewsbury

SHAVE

# **Dewsbury Arcade** UK's first community run shopping centre

# Share Offer

& Arcade, Dewsbury



Community Shares STANDARD

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### **Offer Summary**

We are seeking an investment of £150,000 so we can take a ten-year lease on Dewsbury Arcade. The money is needed to cover preopening and early-stage costs until rent income is sufficient to cover outgoings.

We believe Dewsbury's town centre can thrive again. We have tremendous heritage assets and history. Two million people live within 10 miles of the town centre. We just have to give them a reason to return.

We have one of the most beautiful Victorian town centres in the country, but shops have shut and few people go there. Some of the reasons are shared with other towns – online shopping and tight budgets affect pretty much every community – but poor and distant management also plays a role. Buildings are bought and nothing happens to them.

No-one tries to create a mix of shops to make the centre a more attractive place to visit. With no active management, entrepreneurs are discouraged and the town feels progressively lifeless. Rinse and repeat for years – no, decades.

Everything else has been tried and the only common factor is that they all failed. We believe that only a genuinely new approach can succeed where other ideas have come and gone – one which is driven by what we need rather than simply by what developers and financiers want.

We want to bring Dewsbury Arcade back to life as the UK's first community-run shopping arcade. We want an eclectic and vibrant mix of independent retail and leisure outlets that make Dewsbury a place to come to, rather than a place to avoid. It will keep more money local, increasing the size and power of the local economy whilst giving everyone a boost by showing that we can write a different story about our town than the one we've been hearing for all too long.

The Arcade business will be owned by the people of Dewsbury, and run by the people of Dewsbury. It's time for something different. It's time for people-powered regeneration.



The Arcade Group is a Dewsbury business, not driven by outsiders or the Council. The Council is responsible for the refurbishment of the building, then The Arcade Group take a 10-year full repairing lease. We start with little money. The share issue is to fund the business over the first 18 months while we fill the arcade and build the rental income.

Our aim is to raise £150,000 in £1 shares that will pay for marketing and management, as well as covering the first-year losses and leaving something in reserve. Shareholders will own and control The Arcade Group on the basis of one-member-one-vote.

This is a chance for us to start turning Dewsbury around. Your investment is needed to make it happen. This offer document goes into the project details, risks and ways of investing.

#### The Share Offer opens on 12th October 2023 and closes on 9th November 2023

#### The minimum investment is £50

#### The maximum investment is £10,000

The share offer seeks to raise a target amount of **£150,000**, a minimum of **£100,000** and a maximum of **£200,000** The Rules (the governing document of the Society which is the legal basis of the contract between you as a member and investor, and us) and the Business Plan can be reviewed on www.arcade-dewsbury.org

#### Please go to www.crowdfunder.co.uk/p/dewsbury-arcade to make your investment

Community shares are fully at risk. You could lose some or all of the money you subscribe. You have no right to compensation from the Financial Services Compensation Scheme, nor any right of complaint to the Financial Ombudsman Service. Please don't invest any money you cannot afford to lose.

No more than 10% of your investment will be spent prior to the National Lottery Heritage Fund granting 'permission to start'. If that does not happen by June 30<sup>th</sup> 2024, 90% of your investment will be returned unless you give your individual permission to the Arcade Group to continue to hold it.

# **The Project**

Dewsbury's much-loved Victorian arcade finally shut its doors in 2016. Since buying it in 2007, the last owners had invested nothing. Tenants were getting little for their rent and drifted away; reduced occupancy and footfall became a vicious circle. For four years The Arcade stood empty before Kirklees Council bought it in 2020 with a plan for refurbishment.



Credit: Kevin Kitching Photography

Three years on, the finance has been assembled with a major investment from the National Lottery Heritage Fund covering half the cost. 0

The Council managed refurbishment is due to start and the shops will re-open in early 2025







**GROUND FLOOR PLAN** 

# The fabric of The Arcade was in much worse condition than anyone thought, but thanks to Heritage Fund, it will be restored with all its original features.

The site will also include the former Moneypenny's on the corner of Corporation St and Foundry St and will have 20 refurbished ground floor retail units - 16 will be small (15 - 30 sq m) with 4 larger 'bookend' units of two or three floors - along with 8 first floor studio spaces suitable for artists and creatives (making a total useable commercial space of about 1000 square meters).



The Arcade will be managed to attract creative independents, avoiding businesses that already exist in the town centre (no take-aways, vape shops, nail bars, etc).

We will seek tenants that are capable of building their own following and will not rely on existing footfall. If possible they should have a strong on-line presence.

## **The Arcade Group**

The business's legal name is Arcade Group Dewsbury Limited (called 'The Arcade Group' in the rest of this document) and is a community benefit society registered with the Financial Conduct Authority (number 8816). We are called a 'Group' because our future development ambitions go beyond The Arcade to other properties in the town centre.

The Arcade Steering Group was formed at around the time the Council bought the arcade and was established by eight people who live or work in Dewsbury. Their intention was to lease the arcade and run it in the interests of Dewsbury people.

The founding members are all business people, with good financial understanding. We registered as a Community Benefit Society in 2022 (rules available on arcade-dewsbury.org).

Our current board members are:

#### Peter Mason – Director Mood Developments (Field House, Black Bull)

Extensive experience of property development, particularly of pubs, with a major heritage apartment refurbishment planned in Dewsbury at Field House. Brings strategic financial management skills.

#### Anis Dadu – Director XYZ Legal - commercial lawyer

Chief Executive of Dewsbury's largest, rapidly expanding law firm. Investing in the town when others law firms are leaving. Brings legal understanding and commercial contacts. Local resident.

#### Sarah Barnes (Treasurer) – Director Barnes Field Pub Chain

Runs a chain of 6 pubs (including Dewsbury's famous West Riding pub at the railway station). Brings business management and financial understanding. Local resident.

#### Yunus Patel – Director YMG construction

Local housing and commercial builder / developer – private housing, education centres, mosques, hotels, etc. Brings building maintenance and business understanding. Local resident.



#### Ralph Pickering – Company Director & Land Manager (Fitzyork Estates).

Runs a local knitwear design studio, along with an antique business. CEO for a Yorkshire wide Healthcare Company. Trustee for the locally based youth organization "Sport Equality and Diversity Project". Brings understanding of commercial relationships. Local Resident.

#### Natalie Liddle – Director WSA Arts

Vintage clothes seller and picture framer. DJ and events organiser. Former vintage shop owner. Brings marketing and events management skills. Local business owner

#### Rukshana Zeena

Former shop manager, current NHS worker, local volunteer. Brings retail experience, local knowledge and contacts. Local resident

**Chris Hill (Secretary and Development Director)** – 20 years experience as a community business and property developer – previous projects managed include a community centre, conference venue, music venue, workspace and farm. Brings project, fundraising and financial management skills. Responsible for financial management until the appointment of Arcade Manager.

# The Arcade Group is completely independent of Kirklees Council and has only received £2,000 in grant funding from them. However, we are committed to working in partnership with the Council and the Council in turn intend to invest £25,000 in the share issue once £75,000 has been raised from other sources.

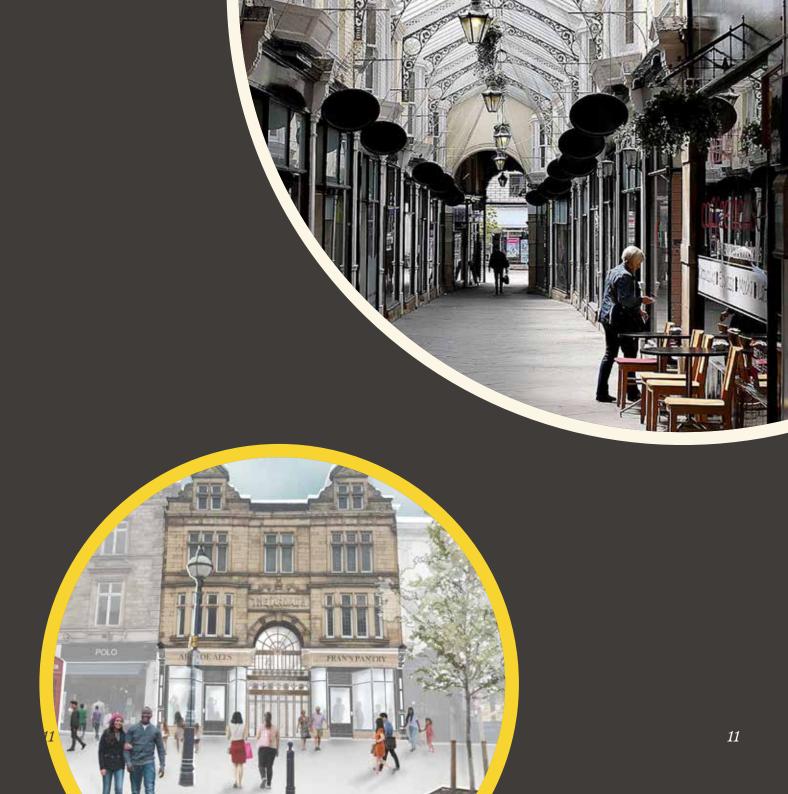
Chris Hill has been paid for one day a week by Kirklees Council to develop The Arcade, which will continue until the time that The Arcade Group takes the lease. All other Board members give their time on a voluntary basis.

No director will lease a unit in the arcade.

Backed by The Architectural Heritage Fund and Co-operatives UK, we persuaded the Council to agree to give the Group a 10-year full repairing lease subject to undertaking a successful share issue. The lease will be taken up on completion of the building work if we can achieve 50% pre-lets.

The pre-let level demanded is to protect the interests of both Council and Arcade Group. We will be marketing the units throughout 2024. If by the end of the year we have not reached 50% pre-let, the Group would face losses beyond those envisaged in the business plan. The Council do not want to manage the arcade, but in those circumstances would not assign the lease to us.

The Board believe that the uniquely small and affordable arcade units will be let, as the 45 expressions of interest in 2021 demonstrated. Two larger units adjacent to The Arcade have also been leased within the last year at a comparable level to what we are seeking, which tells us that there is demand in the town for the right kind of retail space. However, investors need to be aware that the threshold puts that part of their money spent on marketing and early stage management at risk.



# How it will work

Our business model is to rent shops in the arcade. The Arcade Group will lease the arcade for a fixed sum of £11,650 a year from the Council (for the first 5 years and then adjusted for inflation for the following years) + 15% of rent and service charge income.

Rents will cover the costs of the Group + enough to maintain the buildings, repay shareholders and build a reserve. The Group have opted to charge VAT as the lease payments to the Council will include VAT.

Rents will be affordable and leases for tenants will be drafted in accordance with ethical principles. The 16 small shops will be let at around £100 a week all-in, (not including electricity, there is no gas). The larger end units will be at rents comparable to other Dewsbury commercial properties.

The type of tenant we have in the Arcade will be critical. They have to be interesting, attractive and ethical. We want independent businesses offering something new to the town. We will not be letting to gambling, vaping, takeaways etc. While we do not intend to let to off-licence type shops, the Board currently sees at least two of the end units being let to both alcohol and non-alcohol serving tenants, who can cater for different needs and preferences. We will develop a detailed lettings policy after listening to what our members have to say and the policy will be put to the vote of the membership.

We will devote £30,000 of the share income to a well-funded marketing campaign and will use it to find tenants and promote their activities and commitment to the Arcade.

This will be linked to a series of events around food, heritage, music, etc, to bring attention to the Arcade. We have support from the West Yorkshire Combined Authority to fund these events, build a business network and work with other property owners to bring their buildings back into use.

We will appoint a real expert in managing retail spaces who will sign all the tenant leases, organise the opening, see that The Arcade looks the part (quality window presentations, no sheets of plastic signage) and deliver smooth running operations from day one.

Our ears are open as to what sort of tenant we should search for and there will be plenty of opportunity to tell us over the next year. We want The Arcade Group (its members, Board and tenants) to represent all sections of Dewsbury society.

# **Development Timetable**

Milestone	Date	Task
Permission to Start from Heritage Fund	Nov '23	Board begins marketing campaign to seek tenants
Delivery of Activity Plan	Nov '23 – Dec '24	
Community share issue	Oct-Nov '23	
Manager appointed	Mid '24	Manager finalises tenancies ready for occupation, organises contracts, agrees fit out schedu les with prospective 'bookend' tenants, works up launch plans
Practical Completion of refurbishment and signing of lease	Dec '24	Start of end-unit fit outs
Signing of lease	Dec '24	
Caretaker appointed	Early '25	
Arcade Opens	Early '25	Launch marketing

# **Projected Finances**

Our target occupancy is 82%, and if we reach that, we project a cash surplus after tax over the 10 year period of the lease in the region of £300,000 this would enable us to repay shareholders their investment within 5 years of opening the arcade and still be in healthy profit. If we do ever better than 82%, then this position is even stronger.

60% is the minimum target to ensure the organisation can trade solvently; at this level, we have enough cash to pay all our bills, but because we never make sufficient profits, we are unable to fund withdrawals to investors during this time without first securing new investment to provide the funds to allow this under FCA rules

If we hit between 82% and 60%, then the timescale over which we are able to return investments to members will necessarily lengthen; the lower the occupancy, the longer the timescale.

Detailed projections for cashflow, profit and loss, and the balance sheet are contained in the business plan, which provides different models depending on levels of occupancy and amount of share capital raised.

### Cashflow forecast for 10 years to 2033. 82% occupancy (target level)

	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	Total
Gross Rents	0	15,000	85,000	108,500	109,400	109,400	75,750	94,800	119,800	126,800	126,800	971250
Service	0	15,000	85,000	108,500	109,400	109,400	75,750	94,800	119,800	120,000	120,000	971250
Charges	0	9,400	48,500	75,500	78,300	80,650	62,900	66,050	90,800	105,250	108,400	725750
Other Commercial												
Inc	0	0	6,050	6,400	6,700	7,000	7,400	7,750	8,150	8,550	9,000	67000
Share Capital	151,500	0	0	0	0	0	0	0	0	0	0	151500
Totals	151500	24400	139550	190400	194400	197050	146050	168600	218750	240600	244200	1915500
Letting fees	0	10,250	5,650	500	0	0	0	0	0	0	0	16400
Lease renewal												
fees	0	0	0	0	0	0	3,000	11,000	2,000	0	0	16000
Service charges costs	0	34,350	82,600	86,150	90,500	95,000	99,800	104,750	109,950	115,450	121,250	939800
Lease Costs - Fixed	0	5,825	11,650	11,650	11,650	11,650	14,560	14,560	14,560	14,560	14,560	125225
Lease Costs - Variable	0	3,650	20,950	28,600	29,150	29,550	21,900	25,300	32,800	36,100	36,600	264600
Arcade Group costs	0	71,450	19,450	12,100	12,700	13,350	14,050	14,750	15,450	16,250	17,050	206600
Share Repayment	0	0	0	40,000	40,000	40,000	31,500	0	0	0	0	151500
Coporation Tax	0	0	0	0	0	8,083	0	0	3128	9994	7261	28466
Totals	o	125525	140300	179000	184000	197633	184810	170360	177888	192354	196721	1748591
Bank B/Fwd	0	151500	50375	49625	61025	71425	70842	32082	30322	71184	119430	
Bank C/Fwd	151500	50375	49625	61025	71425	70842	32082	30322	71184	119430	166909	

### Cashflow forecast for 10 years to 2033. 60% occupancy

Details	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	Total
Gross Rents	0	15,000	75,100	84,700	85,500	85,500	51,850	81,550	93,500	99,150	99,150	771000
Service Charges	0	9.400	40,850	56,150	58,300	60,050	41,650	54,750	67,100	78,350	80,750	547350
Other Commercial Inc	-	0	6,050	6,400	6.700	7,000	7,400	7,750	8,150	8,550	9.000	67000
Share Capital		0	0	0	0	0	0	0	0	0	0	151500
Totals	151500	24400	122000	147250	150500	152550	100900	144050	168750	186050	188900	1536850
Letting fees	0	10,250	2,100	500	0	0	0	0	0	0	0	12850
Lease renewal fees	0	0	0	0	0	0	3,000	8,000	1,000	0	0	12000
Service charges costs	0	34,350	82,600	86,150	90,500	95,000	99,800	104,750	109,950	115,450	121,250	939800
Lease Costs - Fixed	0	5,825	11,650	11,650	11,650	11,650	14,560	14,560	14,560	14,560	14,560	125225
Lease Costs - Variable	0	3,650	18,300	22,100	22,550	22,900	15,150	21,600	25,300	27,900	28,350	207800
Arcade Group costs	0	71,450	19,450	12,100	12,700	13,350	14,050	14,750	15,450	16,250	17,050	206600
Totals	o	125525	134100	132500	137400	142900	146560	163660	166260	174160	181210	1504275
Bank B/Fwd	0	151500	50375	38275	53025	66125	75775	30115	10505	12995	24885	
Bank C/Fwd	151500	50375	38275	53025	66125	75775	30115	10505	12995	24885	32575	

## **Core Assumptions**

- The cashflow includes one quarter's income from '24/5
- It assumes that units become empty for a period when tenants move out after a five-year lease. In reality, the voids would be more spread out.
- The Arcade Group will take the lease with a close to zero cash balance other than the money raised through the community share issue

Within the 82% occupancy cashflow, the provisional allocation of the share investment in the first year would be: Marketing - £30,000 Arcade Manager - £32,000 Development Director - £12,000 Cash flow support - £26,000 Total: £100,000

Leaving £50,000 as cash reserve to deal with the unexpected or drop in rental income.

The target makeup of share purchases is £50k from institutions (Kirklees Council £25k and Co-operatives UK, £20k from individual Board members of The Arcade Group and £80k from Dewsbury residents and supporters.

The minimum investment we need from the share issue as a whole is £100,000. If less than that is raised, your money will be returned to you and the lease will not be taken up. The maximum we can raise is £200,000, as above that level we do not feel we could realistically get money back to shareholders within the initial 10-year lease from the council.

If we only achieve £100,000 investment and no more than 60% occupancy is achieved, reserves will be reduced to £10,000, Marketing will be reduced to £20,000 and the Development Director's payment withdrawn.

If we achieve £200,000, the £50,000 additional investment will not be spent initially. We will review the needs of The Arcade over the first year and make decisions over what they spend the additional capital on (which might include retaining it for cash flow support, or facilitating withdrawal if it is surplus to our requirements).

### What are community shares?

# Withdrawable shares are a way of investing in your community while being able to control what is done with your money.

Unlike shares in companies, you will not get a dividend nor are you able to sell them to someone else. Community shares can't rise in value (so there will never be a capital gain) and they could be reduced in value if our auditors instruct us to do so if they believe that the value of our assets has fallen.

You get your money back through asking for us to give it back to you. However, The Arcade Group can only do this if we are doing well as a business and we have sufficient trading surpluses and ready cash to enable us to give you your investment back.

For ethical and business practice reasons, the Board has put in its rules that it will not borrow money if it has to pay interest, and will not pay interest on share investment. All surpluses will be re-invested in the charitable aims of The Arcade Group or used to repay the share capital of investors.

From 1st April 2026 and each year thereafter, the Board will decide whether they can afford to allow shares to be withdrawn, and if so, how many. Estimated profit levels suggest we will be able offer withdrawal of investment to all shareholders within the ten-year lease period.

Members will be notified each year how much capital will be available to withdraw, and, should they wish to make a withdrawal request, by when applications to do that must be received. Applications will be honoured on a pro-rata basis (so if the society has £20,000 to withdraw, and receives applications to withdraw a total of £40,000, then every request will be paid out to 50% of the amount requested).

Decisions concerning withdrawal will be based on the Board's estimation of the financial health of the society, considering its financial history and future needs. We can also allow withdrawals from new funds invested into the society in subsequent share issues (either from existing members increasing their shareholding, or from new investors entirely) and if this share issue is successful in identifying a market of prospective investors who can help us achieve our goals, we plan to move to accepting share capital on an ongoing basis in the next few years to fund other potential town centre projects.

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# The Risk

The principal risks for the business lie in failing to attract tenants to The Arcade initially and the on-going viability of tenants once there. The first will be tackled by an intense marketing campaign and targeted tenant search, the second will require a five-year collective effort to lift the town centre and attract shoppers to Dewsbury. We believe that the best way to make The Arcade a success is to knit it into the fabric of the community through this share issue, making the success of the venue something hundreds and hopefully thousands of local people have an active stake in.

After a £5m+. refurbishment, we do not see maintaining the condition of The Arcade as an immediate concern.

The other key risk is that we don't meet the 50% pledged occupancy level required in order to trigger the awarding of the lease to us; if this doesn't happen, then the business can't go forward and share capital would be returned to investors. However, as we would have spent some of the funds on marketing the Arcade (in order to hit the 50% trigger) we would not be able to return all funds, and the precise amount would depend on how much of the marketing spend had occurred to the point at which the Board decided to abandon the project as unviable. The Board views this risk as unlikely, based on the existing positive response to the initial call for interested parties

A full breakdown of potential risks, their likelihood, impact and mitigation strategies is available in our Business Plan.

## **Terms of investment**

### **Investors will get:**

- A share certificate of their investment (you will remain a member without any on-going subscription)
- One vote (regardless of the size of your investment) at the AGM on important issues facing the society and for election of the Board of Directors
- The chance to stand for and be elected to the Board of the society
- The chance to get their money returned from 1st April 2026, at the Board's discretion
- No interest or dividend will be paid on your investment but you will be able withdraw your investment if the profits of the business allow



### How to invest

All applications and payments are online via Crowdfunder who will be managing our share offer – **www.crowdfunder.co.uk/p/dewsbury-arcade** 

Crowdfunder will hold all share application monies on our behalf until the share offer closes.

The Board of Directors will consider your application at the first Board meeting after the offer closes. You will then be advised as to whether your application has been accepted and the date on which your membership becomes effective. Share certificates will be provided by The Arcade Group following the approval of your investment and membership.

### **D** Further Information:

Before you apply to purchase community shares, please read this entire Community Share Offer Document and Business Plan together with online copies of our: previous years' Annual Reports, previous years' Annual Accounts, and the Society Rules. All documents are available on The Arcade Group website – **www.arcade-dewsbury.org** 

# Questions about the share issue

### How can I invest?

We are running this share offer through the Crowdfunder website. They will hold the funding until the project is either successful (i.e., the minimum target of £100,000 has been hit) where they will then pass the money to us, or if it unsuccessful they will return your investment to you.

#### What is the minimum and maximum investment?

The minimum investment is £50. The maximum is £10,000 or 10% of the total investment raised through this share issue, whichever is the lower. Up to £25,000 can be invested by an institution on specific approval of the Board.

#### What if the offer is oversubscribed?

If we receive applications for more investment than we are able to productively deploy, we will return funds on a last in, first out basis.

### Who can invest?

Anyone over the age of 16 can invest.

#### Will investors all be treated the same?

In this offer and any subsequent offers, terms and conditions will be the same. This includes institutional investors, any organisations or groups (which will be treated as single members).

### Can organisations and businesses subscribe for community shares?

Yes. If you are an incorporated body, you can join directly, and then tell us the name of the person who will represent you in society meetings. Unincorporated organisations can't hold shares, so you will have to nominate someone from your group to formally hold the shares on behalf of the group.

### Can people club together to buy shares?

Yes, but as with unincorporated organisations, you'll have to nominate a member of your group to be the named shareholder in our share register.

### What if the society isn't financially successful?

In the event of our winding up, member investment is last in the list of people who get paid back. All the people we would owe money to would be repaid to the greatest possible extent, and then if there is anything left after that, our members are repaid their investment to the greatest possible extent. Should there be anything left after that, as we are a Community Benefit Society with a statutory asset lock, it would be paid to another organisation with a similar restriction on the distribution of its profits.

In reality, if we did become insolvent, the main asset of the society is the lease for the Arcade which is not re-assignable to anyone else, and so this will have no practical value. Our assets will be likely only be any cash surpluses from the operation of the business, so if we are insolvent, it would be because we had run out of cash to pay what we owed trade creditors, and so the likelihood would be that investors would not receive any money back in that event.

### What happens if I didn't get all my investment back?

Although we are registered as a society with The Financial Conduct Authority (FCA), the issue of withdrawable shares in the society is not regulated by the FCA. Like many investments, these community shares are at risk and you could lose some or all of the money you invest. Unlike deposits with high street banks, community shares are not covered by the Financial Services Compensation Scheme, nor is there any right of complaint to the Financial Ombudsman Service. If you are considering investing a significant amount then you may wish to seek independent financial advice before doing so.

### Can my investment be gift aided?

No. Investments cannot be gift aided as we are not a charity, and investments are not donations.

### How do I withdraw my share capital?

After April 1st 2026 and every subsequent year, the Board will consider whether to allow members to make requests to withdraw funds, based on their assessment of the Arcade's performance and future plans. If they are allowing applications, they will tell you how to make an application. At the point a member withdraws all their share capital, they will donate their £1 membership share to the Society

### Can I sell my shares to anyone else?

No. This investment is in withdrawable share capital which cannot be sold to anyone else, and may only be transferred to someone else in specific circumstances.

### What are these circumstances?

• If you are an individual member with a shareholding under £5,000, you can tell us who you wish to transfer your shares to upon your death, and we can transfer your investment to them and they will exercise all of the rights of membership, including interest on shares, voting rights and so on.

• If you don't name someone to receive your investment, then we will transfer your shares to someone who we believe is entitled to them, and will be guided by the executors of your estate. If you have more than £5,000 invested, we can only transfer shares on the basis of your will. People receiving shares via probate or nomination can apply to withdraw the shares (which the Board may or may not allow).

• If you are an unincorporated organisation, you may nominate new people to act as the nominee or nominees for your shares.

• Finally, if you are declared bankrupt or we receive notice that you have been certified as being mentally incapable of exercising the rights of membership, the shares will be transferred to your trustee or guardian; they can apply to withdraw the shares (which the Board may or may not allow).

### Can shares increase in value?

Shares cannot rise in value, so there will never be a capital gain. They may be reduced in value if our auditors instruct us to do so if they believe that the value of our assets has fallen.

### What happens to The Arcade Group after the 10-year lease is up?

If the business is successful, we will seek a long lease with the Council and see no reason why this would not be granted. The Group will also undertake other Dewsbury ventures during the period of the lease to secure its long-term presence in the town.

### Will I get a Share Certificate?

Everyone who invests will receive a community share certificate. As society share capital works differently to a company, these certificates are not definitive proofs of investment; the society's share register is the definitive document detailing your investment in the society and you can check the register to inspect your own entry at any time.

### What will you do with my personal details and data?

The Arcade Group will hold your details in accordance with the provisions of the rules and of the 2014 Co-operative and Community Benefit Societies Act. Only members can inspect the members' register and view members' names and addresses (but not how much they have invested) but the society will not share, sell or provide my details to any other individual or organisation and will ensure compliance with data protection legislation in accordance with its responsibility as a data controller. This is in addition to any information provided to Crowdfunder in the course of registering to use their site, for which they will act as data controller until such time as you cancel your account with their site.







For more information visit us: www.arcade-dewsbury.org

Dewsbury











